

Lancashire County Council

Audit, Risk and Governance Committee

Monday 29th January 2024 at 2.00 pm in Committee Room 'B' - The Diamond Jubilee Room, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No. Item

1. Apologies

2. Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any pecuniary and non-pecuniary interests they may have to disclose to the meeting in relation to matters under consideration on the agenda.

3. Minutes of the Meeting held on 16 October 2023 (Pages 1 - 8)

To be confirmed and signed by the Chair.

4. Treasury Management Activity 2023/24 (Pages 9 - 18)

5. Treasury Management Strategy 2024/25 (Pages 19 - 50)

6. Significant Accounting Policies Used in the Preparation of the Council's Statement of Accounts 2023/24 (Pages 51 - 70)

7. External Audit: Audit Progress Report and Sector Update (Pages 71 - 82)

8. External Audit: Lancashire County Pension Fund Audit Findings Report 2022/23 (Pages 83 - 126)

9. Internal Audit Progress Report (Pages 127 - 168)

10. Governance Risk and Resilience Framework Review (Pages 169 - 176)



11. **Code of Conduct - Annual Report of Complaints** (Pages 177 - 182)
12. **Local Member Grants Scheme - Update Report** (Pages 183 - 188)
13. **Corporate Risk and Opportunity Register - Quarter 4 Update** (Pages 189 - 206)

14. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any member's intention to raise a matter under this heading.

15. Date of Next Meeting

The next meeting of the committee will be held on Monday 22 April 2024 at 2.00 pm at County Hall, Preston.

16. Exclusion of Press and Public

The committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not Open to Press and Public)

17. **Appendix 'C' to Item 13** (Pages 207 - 214)

(Not for Publication – Exempt information as defined in Paragraphs 3 and 7 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).



18. Appendix 'E' to Item 9 (Pages 215 - 220)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

19. Local Pensions Partnership Investment Ltd – Internal Audit Summaries (Pages 221 - 228)

(Not for Publication – Exempt information as defined in Paragraphs 3 and 7 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

20. Counter Financial Crime, Investigations and Whistleblowing Update Report (Pages 229 - 238)

(Not for Publication – Exempt information as defined in Paragraphs 2, 3 and 7 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

21. Cyber Security Risk Update (Pages 239 - 262)

(Not for Publication – Exempt information as defined in Paragraph 7 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

22. Update on the Overpayment of Salaries (Pages 263 - 266)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

H MacAndrew
Director of Law and Governance

County Hall
Preston



